

BIDCARBON™

Carbon Data Rights Certificate Rule 2025

made under the
Carbon Data Rights Certificate Standard 2025

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Part 1—Preliminary

1. Name

This CDRC Rule is the Carbon Data Rights Certificate Rule 2025.

2. Commencement

- (1) Each provision of this CDRC Rule specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provision(s)	Commencement	Date/Details
1. The whole of this CDRC Rule	The day after this CDRC Rule is registered.	15 November 2025

Note: This table relates only to the provisions of this CDRC Rule as originally made. It will not be amended to deal with any later amendments of this CDRC Rule.

- (2) Any information in column 3 of the table is not part of this CDRC Rule. Information may be inserted in this column, or information in it may be edited, in any published version of this CDRC Rule.

3. Authority

This CDRC Rule is made under the Carbon Data Rights Certificate Standard 2025.

4. Definitions

- (1) In this CDRC Rule:

account number has the same meaning as in the BidCarbon Unit and Certificates Registry Standard.

applicable methodology has the same meaning as in the BidCarbon (Carbon Farming) Standard 2025.

assurance engagement report has the same meaning as in the Greenhouse Gas Reporting (Audit) Codes of Practice 2025.

BidCarbon transaction log has the same meaning as in the BidCarbon Unit and Certificates Registry Rule 2025.

cancellation day—see [subsection 20.\(2\)](#).

CDRC Standard means the Carbon Data Rights Certificate Standard 2025.

CRN or **Company Registration Number** has the same meaning as in the Carbon Data Rights Certificate Standard 2025.

digital identity of an individual means a distinct electronic representation of the individual that enables the individual to be sufficiently distinguished when interacting online with services.

document verification service means the service known as:

- (a) the BidCarbon Big Data Chengdu Limited, or that service continuing in existence with a different name; or
- (b) the Didit Identity Spain SL (CIF B22929327, Calle Napoles 227, P. 1, 08013 Barcelona, Spain) and the Didit Identity, Inc. (EIN 39-2860573, 1111B S Governors Ave STE 34855, Dover, DE 19904, USA), or that service continuing in existence with a different name.

holder, of a Registry account, means the person who holds the [Registry account](#).

identity evidence, for a person, means:

- (a) if the person's identity is to be verified by means of [digital identity](#)—the person's digital identity; or
- (b) in any other case—the documents required to be given to the [CDRC Working Body](#) under [Division 1](#) of [Part 13](#) for that kind of person, and any document identifiers given in place of such documents.

identity service provider means an accredited participant in the system known as the BidCarbon Foundation Digital Identity System, or that system continuing in existence with a different name, that provides a service that generates, manages, maintains or verifies information relating to the identity of an individual.

National Accreditation Authority for Translators and Interpreters Ltd is registered in Australia ([Taxpayer Identification Number](#): 42 008 596 996).

ownership of BidCarbon removal unit has the same meaning as in the section 120 of BidCarbon (Carbon Farming) Standard 2025.

registered agent: in relation to a person, means an individual who is authorised to apply for certificates in the name of the person if:

- (a) the person has nominated the individual under [section 56](#); and
- (b) that nomination has not been revoked under [section 57](#).

Registered agent account, of a person: see [subsection 49.\(1\)](#).

registered for TIN has the same meaning as in the Carbon Data Rights Certificate Standard 2025.

Registry account has the same meaning as in the BidCarbon Unit and Certificates Registry Standard.

Registry Standard means the BidCarbon Unit and Certificate Registry Standard 2025.

replacement day—see [subsection 20.\(2\)](#).

statutory declaration has the same meaning as in the [CDRC Standard](#).

Taxpayer Identification Number or **TIN** has the same meaning as in the BidCarbon (Carbon Farming) Standard 2025.

Note : A number of expressions used in this CDRC Rule are defined in the CDRC Standard, including the following:

- (a) asset appraisal methodology;
- (b) audit report;
- (c) Banking Corporation;
- (d) BidCarbon marketplace;
- (e) BidCarbon marketplace transfer list;
- (f) BidCarbon removal unit;
- (g) business day;

- (h) carbon data rights certificate;
- (i) Carbon Farming Standard;
- (j) Category A asset appraisal report;
- (k) CDRC Working Body;
- (l) certificate;
- (m) certification of entitlement;
- (n) certified;
- (o) electronic notice transmitted to the CDRC Working Body;
- (p) eligible person;
- (q) fit and proper person;
- (r) permanence period;
- (s) person;
- (t) project plan;
- (u) project proponent;
- (v) Register;
- (w) registered appraisal institution;
- (x) registered holder;
- (y) registered offsets project;
- (z) VAT inclusive BidCarbon marketplace fixed price.

5. Electronic notice transmitted to the CDRC Working Body

- (1) For the purposes of subsection 9.(1) of the [CDRC Standard](#), this section sets out the requirements for the transmission of an electronic notice to the [CDRC Working Body](#).
- (2) An electronic notice must be transmitted using the BidCarbon Standard website.
- (3) If an electronic notice is required to be transmitted to the [CDRC Working Body](#) by the [holder](#) of a Registry account, the notice must be transmitted by:
 - (a) the [holder](#); or
 - (b) an [registered agent](#) of the [holder](#).

Part 2—Asset appraisal methodology

Division 1—Variation of asset appraisal methodology

6. Operation of this Division

For the purposes of Subdivision B of Division 2 of Part 4 of the [CDRC Standard](#), this Division makes provision for or in relation to the variation of [asset appraisal methodology](#).

7. Effect of variation on application for carbon data rights certificates

If an application made by an [eligible person](#) under the [CDRC Standard](#) is affected by a variation of a [asset appraisal methodology](#), as mentioned in subsection 14.(2) of the [CDRC Standard](#), the [CDRC Working Body](#) must:

- (a) notify the [person](#), in writing, that the application is so affected; and
- (b) provide a copy of, or an electronic link to, the variation; and
- (c) give the [eligible person](#) an opportunity, within the period of 28 days after the notice is given, to withdraw or vary the application before the [CDRC Working Body](#) considers the application.

Note : If the application is withdrawn, the [CDRC Standard](#) does not prevent the applicant from making a fresh application: see subsection 43.(2) of the [CDRC Standard](#).

Division 2—Cessation of effect of asset appraisal methodology

8. Operation of this Division

For the purposes of Subdivision C of Division 2 of Part 4 of the [CDRC Standard](#), this Division makes provision in relation to the cessation of the effect of [asset appraisal methodology](#).

9. When asset appraisal methodology continues to apply to registered offsets project—general rule

For the purposes of subsection 17.(1) of the [CDRC Standard](#), if:

- (a) a [asset appraisal methodology](#) to have effect; and
- (b) any of the following applies:
 - (i) before the [asset appraisal methodology](#) ceases to have effect, a carbon data rights certificate was issued under that methodology; or
 - (ii) before the [asset appraisal methodology](#) ceases to have effect, an application for a carbon data rights certificate was made, but not determined; or
 - (iii) there is no other [asset appraisal methodology](#) in effect that covers that kind of project;

the determination continues to cover the project as if the [asset appraisal methodology](#) had not ceased.

10. CDRC Working Body may determine that asset appraisal methodology continues to apply to registered offsets project

- (1) This section is made for the purposes of subsections 17.(2) and (3) of the [CDRC Standard](#).

Application for determination

- (2) The project proponent for a registered offsets project may apply to the [CDRC Working Body](#) for the [CDRC Working Body](#) to determine that, despite the cessation of effect of the [asset appraisal methodology](#) (the *asset appraisal methodology*) that covers the project, the determination continues to cover the project as if the determination had not ceased.
- (3) The application must:
 - (a) be in writing; and
 - (b) be in a form approved, in writing, by the [CDRC Working Body](#); and
 - (c) include evidence that the criteria mentioned in subsection (5) have been met.

CDRC Working Body to make determination

- (4) After considering the application, the [CDRC Working Body](#) must determine that the [asset appraisal methodology](#):
 - (a) continues to cover the project; or
 - (b) does not continue to cover the project.

Criteria for making determination

- (5) The [CDRC Working Body](#) may determine that the [asset appraisal methodology](#) continues to cover the project only if the [CDRC Working Body](#) is satisfied that:
 - (a) the determination has ceased to have effect; and
 - (b) the effect of [section 53](#) is that the determination does not continue to cover the project; and

- (c) if the project were covered by a different [asset appraisal methodology](#), it is likely that:
 - (i) practical difficulties would arise due to the advanced nature of the project; or
 - (ii) the costs of applying the different [asset appraisal methodology](#) would be unreasonable in the circumstances.

Timing

- (6) The [CDRC Working Body](#) must take all reasonable steps to ensure that a decision is made on the application:
 - (a) if the [CDRC Working Body](#) requires the applicant to give further information under [section 83](#) in relation to the application—within 90 days after the applicant gave the [CDRC Working Body](#) the information; or
 - (b) otherwise—within 90 days after the application was made.

Notification of decision

- (7) As soon as practicable after making the decision, the [CDRC Working Body](#) must:
 - (a) give the application a written notice of the decision; and
 - (b) if the decision is to refuse the application—give the applicant the reasons for the decision.

Part 3—Carbon data rights certificates

Division 1—Variation of asset appraisal methodology

11. Operation of this Division

For the purposes of Part 5 of the [CDRC Standard](#), this Part makes provision for, or in connection with, the issue of [carbon data rights certificates](#) in respect of registered offsets projects.

12. Application for carbon data rights certificate—information and documents

- (1) For the purposes of paragraphs 41.(1)(c) and (g) of the [CDRC Standard](#), an application under subsection 40.(1) of the [CDRC Standard](#) for the issue of a carbon data rights certificate by a [registered holder](#) must:
 - (a) include the information required by this section; and
 - (b) be accompanied by the documents required by this section.
- (2) The following information and documents are specified:
 - (a) a statement that the applicant is the [registered holder](#) of an [BidCarbon removal unit](#):
 - (b) where a [registered agent](#) is appointed, a declaration stating that the applicant is the nominee of the [registered holder](#) of the [BidCarbon removal units](#) and is submitting the application on behalf of that [registered holder](#);
 - (c) for the [registered holder](#), evidence must be provided of any circumstance or event that:
 - (i) has occurred since the project was registered and is relevant to a matter in section 79, 80, 81 or 82 of the [CDRC Standard](#), which the [CDRC Working Body](#) must consider in determining whether the [registered holder](#) is a [fit and proper person](#); and
 - (ii) has not previously been notified to the [CDRC Working Body](#);
 - (d) the [account number](#) and holder of the [Registry account](#) in which the [certificate](#) is proposed to be held;
 - (e) the name of the [registered offsets project](#);
 - (f) the unique identifier assigned for the [registered offsets project](#);
 - (h) a statement that the preconditions for making the application set out in subsection 40.(2) of the [CDRC Standard](#) have been met, and evidence supporting that statement;
 - (i) a statement that the eligibility requirements specified by [section 15](#) for the purposes of paragraph 44.(2)(c) of the [CDRC Standard](#) are met, and evidence supporting that statement;
 - (l) a statement that the [Category A asset appraisal report](#) accompanying the application meets the requirements in section 85 of the [CDRC Standard](#);
 - (m) a copy of each [audit report](#) about the [registered offsets project](#).

13. Application for carbon data rights certificate—Category A asset appraisal reports

- (1) For the purposes of paragraph 41.(1)(e) of the [CDRC Standard](#), each application under section 40 of the [CDRC Standard](#) for the issue of a carbon data rights certificate in respect of a [registered offsets project](#) is subject to asset appraisal.
- (2) For the purposes of subparagraph 41.(1)(e)(i) of the [CDRC Standard](#), the kind of [audit report](#) that is to accompany the application is an [Category A asset appraisal report](#) that:
 - (a) is an [Category A asset appraisal report](#); and
 - (b) includes information as to whether, in the view of the [registered appraisal institution](#), the requirements under the [CDRC Standard](#), this CDRC Rule, and the [applicable methodology](#) that covers the [registered offsets project](#), have been met in respect of the [registered offsets project](#).

14. Issue of carbon data rights certificate—eligibility requirements

- (1) For the purposes of paragraph 44.(2)(g) of the [CDRC Standard](#), this section specifies the eligibility requirements that must be satisfied for an application for a carbon data rights certificate.
- (2) The eligibility requirements are the following:
 - (a) the [audit report](#) accompanying the application must set out, for each of the matters audited, either:
 - (i) a reasonable assurance conclusion (within the meaning of the Greenhouse Gas Reporting (Audit) Codes of Practice 2025); or
 - (ii) a qualified reasonable assurance conclusion (within the meaning of that Rules);
 - (e) each [audit report](#) required to be given to the [CDRC Working Body](#) about the [registered offsets project](#) must have been given to the [CDRC Working Body](#);
 - (f) for each [audit report](#) given to the [CDRC Working Body](#) in relation to a project, the [CDRC Working Body](#) must be satisfied that the report complies with the requirements of:
 - (i) the [Carbon Farming Standard](#);
 - (ii) the [CDRC Standard](#);
 - (iii) this CDRC Rule; and
 - (iv) the [applicable methodology](#) covering the [registered offsets project](#).

15. Issue of carbon data rights certificate—matters to be set out in certificate

For the purposes of subsection 44.(3) of the [CDRC Standard](#), this section specifies matters that must be set out in a carbon data rights certificate issued in respect of a [BidCarbon removal unit](#) must set out the following matters:

- (a) the current owner of the [certificate](#);
- (b) the account number of the [Registry account](#);
- (c) the unique identifier assigned for the [certificate](#);
- (d) the number of [BidCarbon removal units](#) comprised in the [certificate](#);
- (e) the date the [certificate](#) is issued;
- (f) the date until which the [certificate](#) is effective.

Division 2— Application of carbon data rights certificates

16. Application of carbon data rights certificates (CDRC Standard section 23)

- (1) For subsection 23.(2) of the [CDRC Standard](#), a carbon data rights certificate is applied for the first time in respect of a [BidCarbon removal unit](#) under paragraph (2)(a).
- (2) For subsection 23.(3) of the [CDRC Standard](#), a right to apply for a carbon data rights certificate for a [BidCarbon removal unit](#) arises within 6 months of the date of issue of the [certification of entitlement](#).

17. Number of certificates that may be applied (CDRC Standard section 25)

- (1) For subsection 25.(1) of the [CDRC Standard](#), the number of certificates that may be applied for in respect of a [BidCarbon removal unit](#) is the number that may be applied:
 - (a) the unit is an [BidCarbon removal unit](#); and
 - (b) the application is for certificates of a specified face value, each certificate of a specified face value shall not be less than or exceed the number of units specified in column 2 of the item in subsection (2); and
 - (c) the application of certificates with a specified face value for the [BidCarbon removal unit](#) will not cause the maximum number of certificates mentioned in column 3 of the item in subsection (2) per year.
- (2) For paragraph (1)(c), the maximum number of certificates that may be applied for in respect of [BidCarbon removal units](#) in a year is the number mentioned in column 3 of the following table.

Item	Column 1	Column 2	Column 3
	Face value of the certificate	Number of BidCarbon removal units (BRUs) required per certificate face value	Maximum number of certificates applied per year
1	1	1 BRU	850,000
2	5	5 BRUs	60,000
3	10	10 BRUs	50,000
4	20	20 BRUs	5,000
5	50	50 BRUs	5,000
6	100	100 BRUs	5,000
7	500	500 BRUs	5,000
8	1,000	1,000 BRUs	5,000

18. Conditions for application of certificates (CDRC Standard section 23)

- (1) For the purposes of subsection 23.(1) of the [CDRC Standard](#), certificate cannot be issued for a certificate unless the conditions in these section are met at the time of its application.

Condition—record keeping

- (2) Keeping meaningful records of all transactions, maintaining a balanced cheque book and recording all transactions in the ledger.

Condition—Audit report

- (3) The [audit report](#) accompanying the application must comply with section 86 of the [CDRC Standard](#).

Condition—Category A asset appraisal report

- (4) A report on the asset is required, issued by a [registered appraisal institution](#).
- (5) An [Category A asset appraisal report](#) must include an inventory which specifies:
 - (a) the unique identifier assigned for the [registered offsets project](#);
 - (b) the unique identifier assigned for the [audit report](#);
 - (c) the [BidCarbon removal unit](#) serial numbers;
 - (d) the value per [BidCarbon removal unit](#).

Condition—certification of entitlement of BidCarbon removal units

- (6) The applicant must provide a [certification of entitlement](#) in respect of the [BidCarbon removal units](#) listed in subsection (5).

19. Certificates Market Register (CDRC Standard section 126)

- (1) The [CDRC Working Body](#) must establish and keep a register to be known as the Certificates Market Register.
- (2) The [CDRC Working Body](#) must keep the [Register](#) in electronic form.
- (3) The [CDRC Working Body](#) must include the following information in the [Register](#):
 - (a) the current owner of the [certificate](#); and
 - (b) the [registered holder](#) registration number; and
 - (c) the unique identifier assigned for the [registered offsets project](#); and
 - (d) the status of the [certificate](#); and
 - (e) the [certificate](#) serial number; and
 - (f) the [certificate](#) face value; and
 - (g) the serial number of [BidCarbon removal unit](#) comprised in the [certificate](#); and
 - (h) the date of issue of the [certificate](#); and
 - (i) the period the [certificate](#) is in force.
- (3)(A) The [CDRC Working Body](#) may remove a certificate from the [Register](#) if satisfied that:
 - (a) the [certificate](#) has expired; or
 - (b) the [certificate](#) poses a safety risk.
- (3)(B) Before removing a certificate from the [Register](#) under paragraph (3)(A)(a), the [CDRC Working Body](#) must:
 - (a) give written notice of the proposed removal, specifying the date proposed for the removal, to:
 - (i) the person of the [certificate](#); and
 - (ii) give written notice of the proposed removal to the person of the [certificate](#), specifying the date on which the removal is proposed; and
 - (b) consider any submissions made in response to the proposed removal.
- (4) The [Register](#) must be accessible on a website kept by the [CDRC Working Body](#).

Division 3—Voluntary cancellation of certificate for offsetting emissions

28. Operation of this Division

For the purposes of subsections 35.(1) and 36.(1) of the CDRC Standard, this Division makes provision for or in relation to the voluntary cancellation of the registration of a certificate for the purpose of offsetting emissions.

29. Application for approval of cancellation

- (1) The [registered holder](#) for a certificate may apply to the [CDRC Working Body](#) to cancel the registration of the certificate if a certificate has been issued in respect of the [BidCarbon removal units](#).
- (2) The application must:
 - (a) be in writing; and
 - (b) be in a form approved, in writing, by the [CDRC Working Body](#); and
 - (c) be accompanied by the information and documents mentioned in subsection (3).
- (3) For paragraph (2)(c), the information and documents are the following:
 - (a) the unique identifier assigned for the project;
 - (b) for an application made under subsection (1):
 - (i) evidence that a certificate (the *original certificate*) has been issued in respect of the [BidCarbon removal units](#); and
 - (ii) the day on which the original certificate was cancelled; and
 - (iii) the unique identifier assigned for the original certificate;
 - (c) a voluntary offsetting statement.

30. Approval of cancellation

Approval

- (1) After considering an application made by the [registered holder](#) for a certificate under [section 29](#), the [CDRC Working Body](#) must decide:
 - (a) to cancel the registration of the [certificate](#), in the circumstance that a certificate has been issued in respect of the [BidCarbon removal units](#); or
 - (b) to refuse to cancel the registration of the [certificate](#), if no certificate has been issued in respect of the [BidCarbon removal units](#).

Criteria for approval

- (2) The [CDRC Working Body](#) may decide to cancel the registration of the certificate only if it is satisfied that:
 - (a) if the application is to cancel the registration of the [certificate](#), in the circumstance that a certificate (the *original certificate*) has been issued in respect of the [BidCarbon removal units](#); and
 - (b) the application is made by the [registered holder](#) of the [certificate](#).

Timing

- (3) The [CDRC Working Body](#) must take all reasonable steps to ensure that a decision is made on the application:
 - (a) if the [CDRC Working Body](#) requires the applicant to give further information under [section 107](#) in relation to the application—within 90 days after the applicant gave the [CDRC Working Body](#) the information; or
 - (b) otherwise—within 90 days after the application was made.

- (4) Despite subsection (3), the [CDRC Working Body](#) is not required to make a decision on an application if it is aware that the [registered holder](#) intends to make such an application.

When cancellation takes effect

- (5) If the [CDRC Working Body](#) decides to cancel the registration of the certificate, the cancellation takes effect on the day after the notice of the decision is given to the applicant under [section 31](#).

31. Notification of decision

- (1) The [CDRC Working Body](#) must give written notice of a decision under [subsection 30.\(1\)](#) as soon as practicable after making the decision.
- (2) If the decision is to cancel the registration, the notice must be given to:
 - (a) the applicant; and
 - (b) if the application was made under [subsection 29.\(1\)](#), and the certificate mentioned in that paragraph is held by a person other than the applicant—the holder of the certificate.
- (3) If the decision is to refuse to cancel the registration, the notice, and the reasons for the decision, must be given to the applicant.

32. BidCarbon removal units permanently cancelled

Where the registration of a certificate is cancelled, the corresponding BidCarbon removal units must be permanently cancelled.

Division 4—Replacement and cancellation of carbon data rights certificates

44. General

- (1) The rules under this Subdivision are made for section 54 of the [CDRC Standard](#).
- (2) In this Subdivision:
 - cancellation day* means the day the [BidCarbon transaction log](#) notifies under subsection [45.\(1\)](#) or [46.\(1\)](#) as the day that a specified number of certificates mentioned in the notice must be replaced or cancelled.
 - replacement day* means the day that is 7 days before the [cancellation day](#) for a specified number of certificates mentioned in a notice under subsection [45.\(1\)](#) or [46.\(1\)](#).

45. Notification of transfer

- (1) In the event that the [BidCarbon transaction log](#) notifies the [CDRC Working Body](#) that a specified number of [carbon data rights certificates](#) held in relation to a must be replaced or cancelled by the [cancellation day](#) because a transfer for the [certificate](#) has occurred, this requirement will apply.
- (2) The [CDRC Working Body](#) must notify a holder of the [certificates](#), in writing, of the following:
 - (a) that a specified number of the [holder's carbon data rights certificates](#) held in relation to the [registered offsets project](#) must be replaced;
 - (b) the [replacement day](#), and that the replacement must occur 7 days before the [cancellation day](#);
 - (c) the [cancellation day](#);
 - (d) if the replacement has not occurred by the [replacement day](#)—that the specified number of certificates will be transferred to the mandatory cancellation account for the relevant certificate.
- (3) The [CDRC Working Body](#) must work out the number of [carbon data rights certificates](#) that the [registered holder](#) will be required to replace by: The [CDRC Working Body](#) must inform the [registered holder](#) of the number of [carbon data rights certificates](#) that need to be replaced.
- (4) The [CDRC Working Body](#) must notify the [registered holder](#) under subsection (2) at least 21 days before the [cancellation day](#).

46. Notification of non-submission of BidCarbon removal unit continuation report

- (1) This requirement applies if the [BidCarbon transaction log](#) notifies the [CDRC Working Body](#) that all remaining [carbon data rights certificates](#) held in relation to a [Carbon Farming Standard](#) Scheme project must be replaced or cancelled by the [cancellation day](#) because a BidCarbon removal unit continuation report for the [registered offsets project](#) has not been submitted.
- (2) The [CDRC Working Body](#) must notify a holder of the [certificates](#), in writing, of the following:
 - (a) that all of the [holder's carbon data rights certificates](#) held must be replaced;
 - (b) the [replacement day](#), and that the replacement must occur 7 days before the [cancellation day](#);
 - (c) the [cancellation day](#);

- (d) if the replacement has not occurred by the [replacement day](#)—that the relevant certificates will be transferred to the mandatory cancellation account for the relevant certificate.
- (3) The [CDRC Working Body](#) must notify the [registered holder](#) under subsection (2) at least 21 days before the [cancellation day](#).

47. Replacement or cancellation of carbon data rights certificates

- (1) This CDRC Rule applies if a holder of a carbon data rights certificate receives a written notice from the [CDRC Working Body](#) under:
 - (a) [subsection 45.\(2\)](#); or
 - (b) [subsection 46.\(2\)](#).

Registered holder to instruct the CDRC Working Body

- (2) The holder must, by the [replacement day](#), instruct the [CDRC Working Body](#), in accordance with section 33 of the [CDRC Standard](#), to:
 - (a) in the circumstances in [section 45](#)—transfer the particular certificates from the holder's Registry account to the carbon data rights certificate replacement (transfer) account; or
 - (b) in the circumstances in [section 46](#)—transfer particular certificates from the holder's Registry account to the carbon data rights certificate replacement (non-report) account.
- (3) The units mentioned in paragraph (2)(a) or (b) must be of a kind mentioned in paragraph 54.(3)(a) of the [CDRC Standard](#).

Transfer to mandatory cancellation account

- (4) If the holder breaches the requirement to replace a carbon data rights certificate under subsection (2), the [CDRC Working Body](#) must, before the [cancellation day](#):
 - (a) in the circumstances in [section 45](#)—transfer the specified number of the holder's carbon data rights certificates for the project to the mandatory cancellation account for the relevant certificate; or
 - (b) in the circumstances in [section 46](#)—transfer all of the holder's carbon data rights certificates for the project to the mandatory cancellation account for the relevant certificate.
- (5) A failure by the [CDRC Working Body](#) to notify the holder within the time specified in subsection [45.\(5\)](#) or [46.\(3\)](#) does not affect the validity of a transfer by the [CDRC Working Body](#) of a [carbon data rights certificate](#) to the mandatory cancellation account.

Restriction on transfers

- (6) The [registered holder](#) must not instruct the [CDRC Working Body](#) to transfer any of the carbon data rights certificates it holds in relation to the project other than in accordance with subsections (2) to (5) until the holder receives the notice mentioned in subsection (7).
- (7) The [CDRC Working Body](#) must notify the holder if it receives notice from the [BidCarbon transaction log](#) confirming that the holder's carbon data rights certificates (held in relation to the project) have been replaced or cancelled.

Part 4—BidCarbon marketplace for carbon data rights certificates

48. Operation of BidCarbon marketplace

- (1) For subsection 77.(1) of the [CDRC Standard](#), the [CDRC Working Body](#) may operate the [BidCarbon marketplace](#) as part of the [Register](#).
- (2) The [BidCarbon marketplace transfer list](#) is to be:
 - (i) maintained by electronic means; and
 - (ii) made available for inspection on the internet.
- (3) The [CDRC Working Body](#) must ensure that the [BidCarbon marketplace transfer list](#) is kept up to date.
- (4) A person is not entitled to use the [BidCarbon marketplace](#) unless the person agrees to the terms and conditions determined by the [CDRC Working Body](#) for use of the [BidCarbon marketplace](#).
- (5) The [CDRC Working Body](#) must make the terms and conditions available to a person proposing to use the [BidCarbon marketplace](#).

49. Application to enter carbon data rights certificates into BidCarbon marketplace

- (1) For paragraph 67.(2)(c) of the [CDRC Standard](#), an application must be accompanied by the following information:
 - (a) the applicant's [CRN](#) (if any);
 - (b) the name and contact details of a contact person for the application;
 - (c) whether the applicant is [registered for TIN](#) or required to be [registered for TIN](#);
 - (d) the bank account details of a bank into which the [CDRC Working Body](#) is to make payments to the applicant for the sale of the applicant's carbon data rights certificates;
 - (e) the unique identification code for each [carbon data rights certificate](#) proposed to be entered into the [BidCarbon marketplace](#);
 - (f) the transfer of any [carbon data rights certificate](#) from the applicant to the purchaser constitutes a taxable supply.
- (2) For the purposes of paragraphs 67.(2)(c) and (d) of the [CDRC Standard](#), the application must be accompanied by [identity evidence](#) for the applicant.
- (3) Subsection (1) does not apply to information if:
 - (a) the applicant has previously provided the information to the [CDRC Working Body](#); and
 - (b) the information remains current.
- (4) Subsection (2) does not apply to [identity evidence](#) for the applicant if:
 - (a) the applicant has previously provided the [identity evidence](#) to the [CDRC Working Body](#); and
 - (b) the documentation or the [digital identity](#) in respect of which the [identity evidence](#) was provided remains current.

50. Entering carbon data rights certificates into the BidCarbon marketplace

For subsection 68.(1) of the [CDRC Standard](#), if more than 1 [carbon data rights certificate](#) is included in an application under section 67 of the [CDRC Standard](#), the [CDRC Working Body](#) may, subject to subsection 68.(2) of the [CDRC Standard](#), include the [certificates](#) on the [BidCarbon marketplace transfer list](#) in the order in which the [CDRC Working Body](#) considers appropriate.

51. Removing carbon data rights certificates from BidCarbon marketplace transfer list

For paragraph 77.(2)(d) of the [CDRC Standard](#), the [CDRC Working Body](#) may remove a carbon data rights certificate from the [BidCarbon marketplace transfer list](#) if:

- (a) the [certificate](#) has, for any reason, ceased to be valid; or
- (b) the removal of the [certificate](#) is necessary to comply with a court order; or
- (c) the [CDRC Working Body](#) decides to withdraw the [certificate](#) from the list under [section 28](#).

52. CDRC Working Body may withdraw carbon data rights certificates from BidCarbon marketplace

- (1) This section applies if a carbon data rights certificate is on the [BidCarbon marketplace transfer list](#) and the registered holder of the [certificate](#) transfers the [certificate](#) to another person (the *transferee*) otherwise than under Part 5 of the [CDRC Standard](#).
- (2) For paragraph 77.(2)(c) of the [CDRC Standard](#), the [CDRC Working Body](#) may withdraw the [certificate](#) from the [BidCarbon marketplace](#) unless the transferee provides the [CDRC Working Body](#) with the following information and [identity evidence](#) within the time specified in subsection (3):
 - (a) the transferee's [CRN](#) (if any);
 - (b) the name and work contact details of a contact person for the [certificate](#);
 - (c) whether the transferee is [registered for TIN](#) or required to be [registered for TIN](#);
 - (d) the bank account details of a bank into which the [CDRC Working Body](#) is to make payments to the transferee for the transfer of the [certificate](#);
 - (e) [identity evidence](#) for the transferee.
- (3) The information and [identity evidence](#) must be provided to the [CDRC Working Body](#) by electronic communication:
 - (a) within 7 days after the [certificate](#) is transferred to the transferee; or
 - (b) no later than the day the [certificate](#) is listed at the top of the [BidCarbon marketplace transfer list](#);whichever occurs first.
- (4) The [CDRC Working Body](#) must, within 7 days after withdrawing the [certificate](#) from the [BidCarbon marketplace](#), notify the transferee in writing of the withdrawal.
- (5) Subsection (2) does not apply to information if:
 - (a) the transferee has previously provided the information to the [CDRC Working Body](#);
 - and
 - (b) the information remains current.
- (6) Subsection (2) does not apply to [identity evidence](#) for the transferee if:
 - (a) the transferee has previously provided the [identity evidence](#) to the [CDRC Working Body](#); and
 - (b) the documentation or the [digital identity](#) in respect of which the [identity evidence](#) was provided remains current.

53. Owner may request CDRC Working Body to withdraw carbon data rights certificates

- (1) The holder of a carbon data rights certificate on the [BidCarbon marketplace transfer list](#) may, in writing, request the [CDRC Working Body](#) to withdraw the [certificate](#) from the [BidCarbon marketplace](#).
- (2) The request must be made by electronic communication to the [CDRC Working Body](#).
- (3) The electronic communication must be in the form specified by the [CDRC Working Body](#).

54. Persons not entitled to purchase carbon data rights certificates through BidCarbon marketplace

- (1) For subsection 70.(2) of the [CDRC Standard](#), a person is not entitled to make an application to purchase a carbon data rights certificate unless, before the person makes the application, the person is [registered for TIN](#) and provides the [CDRC Working Body](#) with the following information and [identity evidence](#):
 - (a) the person's [CRN](#) (if any);
 - (b) the name and work contact details of a contact person for the [certificate](#);
 - (c) the bank account details of a bank into which the [CDRC Working Body](#) is to make any refunds to the person under the [CDRC Standard](#);
 - (d) whether there is any reason why the transfer of the [certificate](#) to the person under section 71 or subsection 72.(3) of the [CDRC Standard](#) would not be a taxable supply; and
 - (e) [identity evidence](#) for the applicant.
- (2) Subsection (1) does not apply to information if:
 - (a) the applicant has previously provided the information to the [CDRC Working Body](#); and
 - (b) the information remains current.
- (3) Subsection (1) does not apply to [identity evidence](#) for the applicant if:
 - (a) the applicant has previously provided the [identity evidence](#) to the [CDRC Working Body](#); and
 - (b) the documentation or the [digital identity](#) in respect of which the [identity evidence](#) was provided remains current.

55. Carbon data rights certificates to be transferred or applied within 3 business days

- (1) For paragraph 77.(2)(b) of the [CDRC Standard](#), if section 71 of the [CDRC Standard](#) applies to an application to purchase a carbon data rights certificate, the [CDRC Working Body](#) must, in accordance with subsection 71.(2) of the [CDRC Standard](#), transfer the [certificate](#) within 3 [business days](#) after the [VAT inclusive BidCarbon marketplace fixed price](#) accompanying the application is received as payments for goods in the Operating Companies bank account.
- (2) For paragraph 77.(2)(b) of the [CDRC Standard](#), if section 72 of the [CDRC Standard](#) applies to an application to purchase a carbon data rights certificate, the [CDRC Working Body](#) must, in accordance with subsection 72.(2) of the [CDRC Standard](#), apply the [certificate](#) within 3 [business days](#) after the [VAT inclusive BidCarbon marketplace fixed price](#) accompanying the application is received as payments for goods in the Operating Companies bank account.

56. Settlement

- (1) This CDRC Rule is made for subparagraph 77.(2)(i)(i) of the [CDRC Standard](#) and applies if the [CDRC Working Body](#):
 - (a) has transferred 1 or more certificates to a purchaser; and
 - (b) is required under paragraph 71.(3)(b) of the [CDRC Standard](#) to pay the seller the remaining fees after deduction under subsection (2).
- (2) The seller will be charged a fee for each carbon data rights certificate transaction by the [CDRC Working Body](#), in accordance with the fee schedule.

57. TIN registration

- (1) This CDRC Rule applies if the [registered holder](#) of a certificate that is on the [BidCarbon marketplace transfer list](#) becomes registered, or required to be registered, for [TIN](#), or ceases to be registered, or required to be registered, for [TIN](#), before the [certificate](#) is transferred to a purchaser under subsection 71.(2) of the [CDRC Standard](#).
- (2) For subsection 77.(1) of the [CDRC Standard](#), the [registered holder](#) must notify the [CDRC Working Body](#) that the owner has become registered, or required to be registered, for [TIN](#) or has ceased to be registered, or required to be registered, for [TIN](#).
- (3) The notice must:
 - (a) be made by electronic communication; and
 - (b) be communicated to the [CDRC Working Body](#) within 7 days after the [registered holder](#) becomes registered, or required to be registered, for [TIN](#) or ceases to be registered, or required to be registered, for [TIN](#).

58. Identity evidence

- (1) A person provides evidence (*identity evidence*) of the person's identity if:
 - (a) in the case that the person is an individual—the person consents to the transfer of the person's [digital identity](#) from an [identity service provider](#) to the [CDRC Working Body](#); or
 - (b) in any case—the person provides documents to establish the person's identity to the [CDRC Working Body](#).
- (2) A person may provide a document identifier for a document in place of a document mentioned in paragraph (1)(b) if the [CDRC Working Body](#) is able to verify the document by providing the document identifier to the [document verification service](#).

Part 5—Reporting and notification requirements

Division 1—Reporting requirements

Subdivision A—Category A asset appraisal reports

59. Operation of this Division

For the purposes of Subdivision A of Division 2 of Part 9 of the [CDRC Standard](#), this Subdivision makes provision in relation to the giving of [Category A asset appraisal reports](#) to the [CDRC Working Body](#).

60. Category A asset appraisal reports—manner and form of giving reports to CDRC Working Body

For the purposes of paragraph 85.(1)(a) of the [CDRC Standard](#), the manner and form in which a [Category A asset appraisal report](#) is to be given is as follows:

- (a) the report must be given by [electronic notice transmitted to the CDRC Working Body](#);
- (b) any information or documents required to be included in or with the form may be given to the [CDRC Working Body](#):
 - (i) in the form of data or other digital information; and
 - (ii) if the information or documents can be accessed by the [CDRC Working Body](#) on an external platform—by way of an electronic link to the information or documents on that platform.

61. Category A asset appraisal reports—information and documents

- (1) For the purposes of paragraphs 85.(1)(b) and (f) of the [CDRC Standard](#), this section specifies the information to be set out in, and the documents to accompany, a [Category A asset appraisal report](#).
- (2) The information and documents are the following:
 - (a) the unique identifier assigned for the [registered offsets project](#);
 - (b) a statement that the applicant holds [ownership of BidCarbon removal unit](#).
 - (c) where a [registered agent](#) is appointed, a declaration stating that the applicant is the nominee for the [registered holder](#) of the [BidCarbon removal units](#) and is submitting the application on behalf of that [registered holder](#).

Subdivision B— Audit reports

62. Operation of this Division

For the purposes of Subdivision B of Division 2 of Part 9 of the [CDRC Standard](#), this Subdivision sets out requirements for giving audit report to the [CDRC Working Body](#).

63. Audit reports

- (1) For the purposes of subparagraph 86.(1)(d)(i) of the [CDRC Standard](#), a audit report must meet the requirements of subsection (2).

- (2) The [audit report](#) must:
- (a) be an [assurance engagement report](#); and
 - (b) cover the reporting period for the audited report; and
 - (c) address whether, at the time of the audit, the project:
 - (i) meets the criteria for the approval of the registration of the project under the [Carbon Farming Standard](#); and
 - (ii) is being carried out in accordance with the [applicable methodology](#) that covers the project and the project plan (if any) for the project; and
 - (d) address whether the audited report has met all relevant requirements under the [Carbon Farming Standard](#), the Carbon Farming Rules and the [applicable methodology](#); and
 - (e) if another audit has, during the reporting period, been carried out in respect of the project—address whether, and how, any issues raised in that audit have been addressed; and
 - (f) include the outcome of the [audit report](#).
 - (g) if a previous audit relating to the [registered offsets project](#), undertaken during the reporting period, identified a matter to be rectified—an explanation of how that matter has been, is being or is to be rectified;
 - (h) if, during the reporting period, the [registered offsets project](#) is being carried out in accordance with the [applicable methodology](#);
 - (i) a [statutory declaration](#) by the [registered holder](#) to the effect that the information set out in, and any documents accompanying, the report:
 - (i) meet the requirements in the [CDRC Standard](#), this CDRC Rule and the [applicable methodology](#) that apply to the information and documents; and
 - (ii) are accurate.

Part 6—Fees

64. Fees

The fees specified in the fee schedule apply to the following purposes under the CDRC Standard:

- (a) section 128 of the CDRC Standard;
- (b) subsection 31.(3)(A) of the CDRC Standard;
- (c) paragraph 70.(3)(d) of the CDRC Standard;
- (d) paragraph 115.(3)(b) of the CDRC Standard;
- (e) paragraph 124.(5)(d) of the CDRC Standard;
- (f) paragraph 166.(3)(c) of the CDRC Standard;
- (g) paragraph 184.(2)(c) of the CDRC Standard.

Part 7—Deposit of carbon data rights certificates with the Banking Corporation

65. Operation of this Division

For the purposes of Part 12 of the [CDRC Standard](#), this Part makes provision for, or in relation to, the deposit of carbon data rights certificates with the [Banking Corporation](#).

66. Application to approve deposit of carbon data rights certificate with Banking Corporation—documents

- (1) For the purposes of paragraph 115.(3)(a) of the [CDRC Standard](#), this section specifies the document that must accompany an application for the [CDRC Working Body](#) to approve the deposit of a carbon data rights certificate with the [Banking Corporation](#).
- (2) The document is a signed declaration by the holder of the [certificate](#) to the effect that the holder acknowledges and accepts:
 - (a) the effect of subsection 117.(1) of the [CDRC Standard](#) in respect of the [certificate](#) if the [CDRC Working Body](#) approves the deposit of the [certificate](#) with the [Banking Corporation](#); and
 - (b) that the holder will need to continue to comply with requirements under the [CDRC Standard](#) that apply in relation to the [certificate](#).

Part 8—Registers

Division 1—Entries in the Register

Subdivision B—Information about carbon data rights certificates

67. Operation of this Subdivision

For the purposes of section 127 of the [CDRC Standard](#), this Subdivision makes provision for or in relation to matters that must be set out in the [Register](#) for each carbon data rights certificate that is in effect, or that has ceased to be in effect.

68. Information about carbon data rights certificates that are in effect

- (1) For the purposes of paragraph 127.(1)(j) of the [CDRC Standard](#), this section prescribes information that must be set out in the [Register](#) for each carbon data rights certificate that is in effect.

Note : For other information that must be set out in the [Register](#) for each carbon data rights certificate that is in effect, see paragraphs 127.(1)(a) to (i) of the [CDRC Standard](#).

- (2) The information is the following:
- (a) the unique identifier assigned for the [certificate](#);
 - (b) the [account number](#) and holder of the [Registry account](#) in which the [certificate](#) is held;
 - (c) each previous holder (if any) of the [certificate](#);
 - (d) if the [certificate](#) is varied—details of the variation;
 - (e) if an instruction is made under [paragraph 71.\(1\)\(a\)](#) to transfer the [certificate](#):
 - (i) the date the instruction was made; and
 - (ii) a record of the instruction.

69. Information about carbon data rights certificates that have ceased to be in effect

- (1) For the purposes of paragraph 127.(2)(e) of the [CDRC Standard](#), this section prescribes information that must be set out in the [Register](#) for each carbon data rights certificate that has ceased to be in effect.

Note : For other information that must be set out in the [Register](#) for such certificates, see paragraphs 127.(2)(a) to (d) of the [CDRC Standard](#).

- (2) The information is the following:
- (a) the unique identifier assigned for the [certificate](#);
 - (b) if the [certificate](#) was varied before it ceased to be in effect—the details of the variation;
 - (c) the reason the [certificate](#) ceased to be in effect;
 - (d) the [account number](#) and holder of the [Registry account](#) in which the [certificate](#) was held at the time it ceased to be in effect.

Subdivision D—Transfer of carbon data rights certificates

70. Transfer of carbon data rights certificate between Registry accounts

- (1) Subject to this Subdivision, the [CDRC Working Body](#) may transfer a [carbon data rights certificate](#) in accordance with this section between:
 - (a) Registry accounts held by different persons; and
 - (b) Registry accounts held by the same person.
- (2) If there is an entry for a carbon data rights certificate in a Registry account (the *first Registry account*) held by a person (the *first person*):
 - (a) the transfer of the [certificate](#) from the first Registry account to a Registry account held by another person consists of:
 - (i) the removal of the entry for the [certificate](#) from the first Registry account; and
 - (ii) the making of an entry for the [certificate](#) in the [Registry account](#) held by the other person; and
 - (b) the transfer of the [certificate](#) from the first Registry account to another Registry account held by the first person consists of:
 - (i) the removal of the entry for the [certificate](#) from the first Registry account; and
 - (ii) the making of an entry for the [certificate](#) in the other Registry account held by the first person.

71. Instruction to transfer carbon data rights certificate

- (1) An instruction to transfer a carbon data rights certificate for which there is an entry in a Registry account is of no force until:
 - (a) the transferor, by [electronic notice transmitted to the CDRC Working Body](#), instructs the [CDRC Working Body](#) to transfer the [certificate](#) from the relevant Registry account kept by the transferor to a Registry account kept by the transferee; and
 - (b) the [CDRC Working Body](#) complies with that instruction.
Note : The transferor and transferee may be the same person.
- (2) An instruction under paragraph (1)(a) must set out the [account number](#) and holder of:
 - (a) the [Registry account](#) from which the [certificate](#) is to be transferred; and
 - (b) the [Registry account](#) to which the [certificate](#) is to be transferred.
- (3) If the [CDRC Working Body](#) receives an instruction under paragraph (1)(a), the [CDRC Working Body](#) must comply with the instruction as soon as practicable after receiving it.

Division 2—Registered agent account

Subdivision A—Preliminary

72. Operation of this Division

For the purposes of sections 128 and 130 of the [CDRC Standard](#), this Division makes provision for, or in relation to, the empowerment of the [CDRC Working Body](#) to open [Registered agent accounts](#).

73. Registered agent accounts

- (1) An account in the Registry kept in the name of a person is to be known as a *Registered agent account* of the person.
- (2) The person is the *holder* of the [Registered agent account](#).
- (3) Each Registered agent accounts is to be identified by a unique number, to be known as the *account number* of the [Registered agent account](#).
- (4) A person must not hold 2 or more Registered agent accounts.

Subdivision B—Opening of Registered agent accounts

74. Request to open Registered agent account

A person (the *applicant*) may request the [CDRC Working Body](#) to open a [Registered agent account](#) in the applicant's name.

75. Form of request

- (1) A request under [section 50](#):
 - (a) must be in writing; and
 - (b) must be in a form approved, in writing, by the [CDRC Working Body](#); and
 - (c) if the applicant is not an individual—must nominate one or more individuals as authorised representatives of the applicant for the [Registered agent account](#); and
 - (d) if the applicant is an individual—may include such a nomination; and
 - (e) for each individual nominated as an authorised representative of the applicant for the [Registered agent account](#)—must include evidence that the individual has sufficient authority to act on the applicant's behalf in respect of the account; and
 - (f) must include identity evidence for:
 - (i) the applicant; and
 - (ii) each individual nominated as an authorised representative of the applicant for the [Registered agent account](#); and
 - (iii) if identity evidence for an individual is required under paragraph [102.\(1\)\(c\)](#) or [103.\(c\)](#) or [\(d\)](#)—each such individual; and
 - (g) subject to subsection (2), if:
 - (i) the applicant is a proprietary or private company; and
 - (ii) an owner (a *beneficial owner*) in relation to the company is an individual who owns, through one or more shareholdings, over 25% of the issued capital in the company;
must include the name and address of each beneficial owner of the applicant.
- (2) Paragraph (1)(g) does not apply to a proprietary company if the company is:
 - (a) a publicly listed company, or a wholly owned subsidiary of such a company; or

- (b) licensed and subject to the Regulatory oversight of the [CDRC Working Body](#) in relation to its activities as a company.
- (3) The approved form may require the following information to be provided if the information is relevant to the applicant, or an authorised representative, registered agent, officer, employee or trustee of the applicant:
 - (a) a person's full name, address and contact details;
 - (b) a person's business name and, if different, trading name;
 - (c) the address of a person's principal place of business;
 - (d) a person's CRN, TIN, indigenous corporation number or other unique number;
 - (e) an individual's date of birth and residential address;
 - (f) each name by which an individual is known by;
 - (g) a person's status as one of the following:
 - (i) an individual, including an individual who is a sole trader;
 - (ii) an organisation, being any of the following:
 - (iii) a body corporate;
 - (iv) a trust;
 - (v) a constitutional corporation sole;
 - (vi) a body politic;
 - (vii) a local governing body;
 - (viii) any other kind of entity.
 - (h) if subparagraph (g)(vii) applies—the kind of entity the person is;
 - (i) a description of the form in which a body corporate has been incorporated;
 - (j) a description of the type of trust a trust is;
 - (k) the full name and date of birth of the beneficiaries of a trust;
 - (l) details about a class of which beneficiaries of a trust are members;
 - (m) each jurisdiction in which a person operates.

Note 1: The [CDRC Working Body](#) may require further information in connection with the request: see [section 107](#).

Note 2: The approved form of application may provide for verification by [statutory declaration](#) of statements in the request: see [section 108](#).

76. When CDRC Working Body must open Registered agent account

- (1) This section applies if a request under [section 74](#) has been made for the [CDRC Working Body](#) to open a [Registered agent account](#) in the applicant's name.
- (2) The [CDRC Working Body](#) must open a [Registered agent account](#) in the name of the applicant if the [CDRC Working Body](#) is satisfied that:
 - (a) the applicant is a [fit and proper person](#); and
 - (b) for each person in respect of which identity evidence is required to be included with the application—the identity of the person is verified in accordance with the identification procedures in [Division 1](#) of [Part 13](#); and
 - (c) if the applicant is not an individual—each authorised representative of the applicant has sufficient authority to act on the applicant's behalf.
- (3) If the [CDRC Working Body](#) refuses to open a [Registered agent account](#) in response to the request, the [CDRC Working Body](#) must give written notice of the decision to the applicant as soon as practicable after making the decision.

Subdivision C—Closure of Registered agent accounts

77. Voluntary closure of Registered agent account

- (1) The holder of a [Registered agent account](#) may request the [CDRC Working Body](#) to close the [Registered agent account](#).
- (2) The request must:
 - (a) be in writing; and
 - (b) be in a form approved, in writing, by the [CDRC Working Body](#).
- (3) The [CDRC Working Body](#) must, as soon as practicable after receiving the request:
 - (a) close the [Registered agent account](#); and
 - (b) notify the holder that the account has been closed.

78. Unilateral closure of Registered agent account

- (1) The [CDRC Working Body](#) may close a Registered agent account if the [CDRC Working Body](#) is satisfied that the holder of that account:
 - (a) is no longer a [fit and proper person](#); or
 - (b) has contravened, or is contravening:
 - (i) rules made for the purposes of paragraph 130.(2)(i) of the [CDRC Standard](#) (which require the holders of accounts to notify the [CDRC Working Body](#) of specified events); or
 - (ii) rules made for the purposes of subsection 131.(1) or (2) of the [CDRC Standard](#) (which deal with the use or disclosure of information obtained from the [Registry](#)).

Notice of intention

- (2) Before deciding to close the [Registered agent account](#), the [CDRC Working Body](#) must:
 - (a) use all reasonable efforts to notify the holder of the [Registered agent account](#), by written notice, of the [CDRC Working Body](#)'s intention to close the account; and
 - (b) consider any submissions made in response to the notice.
- (3) The notice must:
 - (a) include the following:
 - (i) the reasons why the [CDRC Working Body](#) intends to close the account;
 - (ii) a statement of the effect of the closure of the account on any [carbon data rights certificates](#) held in the account immediately before the closure; and
 - (b) invite the holder of the [Registered agent account](#) to make submissions to the [CDRC Working Body](#) within a specified period, which must not be less than 30 days.

Notice of decision

- (4) If the [CDRC Working Body](#) decides to close the [Registered agent account](#) under this section, the [CDRC Working Body](#) must give written notice of the decision to the holder (if any) of the [Registered agent account](#) as soon as practicable after making the decision.

79. Effect of closure of Registered agent account—termination of registered agent

The appointment of a [registered agent](#) is terminated if the [Registered agent account](#) is closed under [section 78](#).

Subdivision D—Registered agent of the Registry account

80. Nomination of registered agent

- (1) The [holder](#) of a Registry account may, at any time, nominate a person as a [registered agent](#) of the holder for the [Registry account](#).
Note : [Registered agent](#)s for the account may also be nominated in the request to open the account: see paragraphs [75.\(1\)\(c\)](#) and [\(d\)](#).
- (2) The right assigned to the [registered agent](#) must:
 - (a) be in writing; and
 - (b) be in a form approved, in writing, by the [CDRC Working Body](#); and
 - (c) include evidence that the proposed agent has authority to act on behalf of the holder in relation to an application for a certificate; and
 - (d) include evidence that verifies the identity of the proposed agent in accordance with the identification procedures in [Division 1](#) of [Part 13](#).
- (3) The approved form may require information mentioned in [subsection 75.\(3\)](#) to be provided if the information is relevant to the proposed agent.

81. Revocation of nomination of registered agent

- (1) The [holder](#) of a Registry account may, at any time, revoke the nomination of a [registered agent](#) of the [holder](#) for the [Registry account](#).
Note : The nomination may have been made either:
 - (a) in the request to open the account (see paragraphs [75.\(1\)\(c\)](#) and [\(d\)](#)); or
 - (b) after the account is opened (see [80](#)).
- (2) The revocation of the nomination must:
 - (a) be in writing; and
 - (b) be in a form approved, in writing, by the [CDRC Working Body](#).
- (3) The [CDRC Working Body](#) may revoke an approval granted under [section 82](#) to a [registered agent](#) of the [holder](#) of a [Registry account](#) if the [CDRC Working Body](#) is no longer satisfied that the agent is a [fit and proper person](#).
- (4) As soon as practicable after revoking the approval, the [CDRC Working Body](#) must:
 - (a) notify the holder of the [Registry account](#) of the decision and the reasons for the decision; and
 - (b) if there are no other [registered agents](#) of the holder for the [Registry account](#), require the holder to nominate another [registered agent](#) for the account in accordance with [section 80](#).

82. Application for certificate by registered agent

- (1) The [CDRC Working Body](#) may grant approval, the [registered agent](#) may apply for a carbon data rights certificate on behalf of the holder of the [Registry account](#).
- (2) Subject to subsection (5), the [CDRC Working Body](#) may grant the approval only if the [CDRC Working Body](#) is satisfied that:
 - (a) the [registered agent](#) is a [fit and proper person](#); and
 - (b) if the [registered agent](#) is nominated under [section 80](#)—the identity of the [registered agent](#) is verified in accordance with the identification procedures in [Division 1](#) of [Part 13](#).
- (3) If the [CDRC Working Body](#) decides to grant the approval, the [registered agent](#) may apply for a certificate.
- (4) Despite subsection (3), the [registered agent](#) is not authorised to:

- (a) view the details of the account; and
 - (b) initiate transactions in relation to the account; and
 - (c) approve transactions in relation to the account.
- (5) If the [CDRC Working Body](#) decides not to grant the approval, the [CDRC Working Body](#) must as soon as practicable, notify the holder of the [Registry account](#) of the decision and the reasons for the decision.

Registered agents for Operating Companies Registry accounts

- (6) For the purposes of subsection (2), an [registered agent](#) for a Operating Companies Registry account is taken to be a [fit and proper person](#) if the agent is an full-time employee of the Operating Companies.

Subdivision G—Correction and rectification of Register

83. Correction of clerical errors, obvious defects or unauthorised entries etc.

Power of correction

- (1) The [CDRC Working Body](#) may alter the [Register](#) for the purposes of correcting:
- (a) a clerical error or an obvious defect in the [Register](#); or
 - (b) an entry made in the [Register](#) without sufficient cause; or
 - (c) an entry wrongly existing in the [Register](#); or
 - (d) an entry wrongly removed from the [Register](#).
- (2) The [CDRC Working Body](#) may alter the [Register](#) under this section:
- (a) on receiving a request to make the alteration; or
 - (b) on the [CDRC Working Body's](#) own initiative.
- (3) A request under paragraph (2)(a) must:
- (a) be in writing; and
 - (b) be in a form approved, in writing, by the [CDRC Working Body](#).
- (4) The [CDRC Working Body](#) must not alter the [Register](#) under this section in a manner contrary to a decision of the Court in proceedings under [section 84](#).

Publication of alteration

- (5) If the [CDRC Working Body](#) alters the [Register](#) under this section, the [CDRC Working Body](#) must cause to be published on the BidCarbon Standard website a notice setting out the details of the alteration.

Notice of decision

- (6) If the [CDRC Working Body](#) refuses to alter the [Register](#) in response to a request to make the alteration, the [CDRC Working Body](#) must give written notice of the decision and the reasons for the decision to the applicant.
- (7) If the [CDRC Working Body](#) alters the [Register](#) on the [CDRC Working Body's](#) own initiative, and the alteration is in relation to a Registry account, the [CDRC Working Body](#) must give written notice of the alteration to the holder (if any) of the [Registry account](#) as soon as practicable after making the alteration.

84. Rectification of Register

Application for rectification by aggrieved person

- (1) A person (the *applicant*) may apply to the Commercial Court for the rectification of the [Register](#) if the applicant is aggrieved by any of the following:

- (a) the omission of an entry from the [Register](#);
 - (b) an entry made in the [Register](#) without sufficient cause;
 - (c) an entry wrongly existing in the [Register](#);
 - (d) an error or defect in an entry in the [Register](#);
 - (e) an entry wrongly removed from the [Register](#).
- (2) The applicant must give notice of the application to the [CDRC Working Body](#), whose representative:
- (a) may appear and be heard; and
 - (b) must appear if so directed by the court.

Court orders

- (3) If an application is made to the Commercial Court for the rectification of the [Register](#), the court may make such order as it thinks fit directing the rectification of the [Register](#).
- (4) In proceedings under this section, the court may decide any question that is necessary or expedient to decide in connection with the rectification of the [Register](#).
- (5) The applicant must give a copy of an order made by the court to the [CDRC Working Body](#).

Compliance with court order

- (6) The [CDRC Working Body](#) must, on receipt of the order, rectify the [Register](#) accordingly.

Subdivision H—Miscellaneous

85. Change of name of Registry account

- (1) If:
 - (a) a [Registry account](#) is kept in the name of a person; and
 - (b) the name of the [person](#) is changed;
 the [person](#) may request the [CDRC Working Body](#) to have the new name substituted for the previous name in the [Register](#) in relation to the account.
- (2) The request must:
 - (a) be in writing; and
 - (b) be in a form approved, in writing, by the [CDRC Working Body](#).
- (3) The [CDRC Working Body](#) must make the necessary alterations in the [Register](#) as requested, as soon as practicable after receiving the request, if the [CDRC Working Body](#) is satisfied the person's name has changed.
- (4) The [CDRC Working Body](#) must notify the [person](#), as soon as practicable, of the alteration.
- (5) If the [CDRC Working Body](#) is not satisfied the person's name has changed, the [CDRC Working Body](#) must notify the [person](#), as soon as practicable, of the decision to not make the alteration in response to the request.

86. Requirement to notify CDRC Working Body of certain events in relation to Registry accounts

- (1) The [holder](#) of a Registry account must notify the [CDRC Working Body](#) of the occurrence of any of the following events:
 - (a) a carbon data rights certificate has been incorrectly transferred to or from the [Registry account](#);
 - (b) a change of the holder's name, business name or trading name;
 - (c) a change of the holder's contact details;
 - (d) a change of the name of the holder's [registered agent](#);
 - (e) a change of the contact details of the holder's [registered agent](#);

- (f) an event that is relevant to whether the holder, is a [fit and proper person](#).
- (2) The notice must:
 - (a) be in writing; and
 - (b) be in a form approved, in writing, by the [CDRC Working Body](#); and
 - (c) for an event mentioned in paragraph (1)(b) or (d)—be accompanied by a document that evidences the change; and
 - (d) be made:
 - (i) for an event mentioned in paragraph (1)(a)—as soon as practicable after the holder becomes aware of the event; and
 - (ii) otherwise—within 28 [business days](#) after the event occurs.

87. Evidentiary provisions

The [CDRC Working Body](#) may supply a copy of, or extract from, the Register certified by the [CDRC Working Body](#) to be a true copy or true extract, as the case may be.

Part 9—Publication of information

88. Operation of this Subdivision

For the purposes of Part 16 of the [CDRC Standard](#), this Part makes provision for or in relation to information the [CDRC Working Body](#) must publish.

89. Information about carbon data rights certificates

Information to be published after carbon data rights certificate is issued

- (1) For the purposes of paragraph 134.(1)(b) of the [CDRC Standard](#), the following is the information that the [CDRC Working Body](#) must publish on the BidCarbon Standard website after a carbon data rights certificate is issued to a person:
 - (a) the [account number](#) and holder of the [Registry account](#) in which the [certificate](#) is held;
 - (b) the day on which the [CDRC Working Body](#) issued the [certificate](#) by making an entry in that [Registry account](#).

Information to be published after carbon data rights certificate is varied

- (2) For the purposes of paragraph 134.(2)(b) of the [CDRC Standard](#), the following is the information that the [CDRC Working Body](#) must publish on the BidCarbon Standard website after a variation of a carbon data rights certificate is made:
 - (a) the [account number](#) and holder of the [Registry account](#) in which the [certificate](#) is held;
 - (b) the day on which the variation is made;
 - (c) details of the variation, including:
 - (i) whether the [certificate](#) was varied under section 45 of the [CDRC Standard](#); and
 - (ii) if a certificate was varied as a result of a variation in the [certification of entitlement](#), the date on which the notice of the decision to vary the [certificate](#) was given to the holder of the [certificate](#).

Information to be published after carbon data rights certificate is transferred

- (3) For the purposes of paragraph 134.(3)(b) of the [CDRC Standard](#), the following is the information that the [CDRC Working Body](#) must publish on the BidCarbon Standard website after a carbon data rights certificate is transferred from one Registry account to another Registry account:
 - (a) the [account number](#) and holder of the [Registry account](#) in which the [certificate](#) is held after the transfer;
 - (b) the day on which the [CDRC Working Body](#) transfers the [certificate](#) by making an entry for the [certificate](#) in that [Registry account](#).

90. Reports about activities of the CDRC Working Body

- (1) For the purposes of subsection 135.(2) of the [CDRC Standard](#), this section prescribes the matters that must be dealt with in a report about the activities of the [CDRC Working Body](#) under the [CDRC Standard](#) during a financial year.
- (2) The matters are the following:
 - (a) the number of [carbon data rights certificates](#) issued during the year;
 - (b) the number of [carbon data rights certificates](#) varied during the year;
 - (c) the number of [carbon data rights certificates](#) cancelled during the year;

- (d) for each cancellation mentioned in paragraph (c)—the reason for the cancellation;
- (e) the number of deposits of [carbon data rights certificates](#) approved by the [CDRC Working Body](#) during the year;
- (f) the number of audits required by the [CDRC Working Body](#) under Part 11 of the [CDRC Standard](#) to be undertaken during the year of persons who are, or have been, project proponents for [registered offsets projects](#);
- (g) for each audit covered by paragraph (f):
 - (i) the [applicable methodology](#) that covered the [registered offsets project](#); and
 - (ii) for each audit completed during the year—the outcome of the audit;
- (h) the number of [carbon data rights certificates](#) relinquished during the year;
- (i) for each relinquishment mentioned in paragraph (l)—the reason for the relinquishment;
- (j) the number of infringement notices given during the year.

Part 10—Record-keeping requirements

91. Operation of this Subdivision

For the purposes of Part 17 of the [CDRC Standard](#), this Part includes requirements for the making and retention of records.

92. Record-keeping requirements—general

- (1) For the purposes of subsection 142.(1) of the [CDRC Standard](#), this section:
 - (a) specifies information that the project proponent for a registered offsets project must make a record of, where the information is relevant to the [CDRC Standard](#); and
 - (b) makes provision for the proponent to retain the record.

Note : The project proponent may contravene the penalty clause at subsection 142.(2) of the [CDRC Standard](#) if the proponent fails to comply with a requirement in this section.
- (2) The specified information is the following:
 - (a) correspondence between the project proponent and the [CDRC Working Body](#) that is relevant to the project;
 - (b) information that substantiates any applications or notifications made under the [CDRC Standard](#) in relation to the [certification of entitlement](#);
 - (c) [Category A asset appraisal reports](#);
 - (d) [audit reports](#) (if any) about the project;
 - (e) the following information in relation to the [asset appraisal methodology](#) that covers the [registered offsets project](#):
 - (i) information that shows that the [registered offsets project](#) is, and continues to be, covered by the [asset appraisal methodology](#);
 - (ii) information that shows that the [asset appraisal methodology](#) is being complied with;
 - (iii) if the [asset appraisal methodology](#) provides that there must be a project plan for the [registered offsets project](#) during a period—information that shows that the [registered offsets project](#) plan is being implemented during that period;
 - (iv) information that is required by the [asset appraisal methodology](#) to be recorded for the project;
- (3) The specified information may include photographs and videos.
- (4) The project proponent must retain:
 - (a) the record; or
 - (b) a copy of the record;for 7 years after the record is made.

Part 11—Board of Directors

93. Operation of this Subdivision

For the purposes of subsection 152.(1) of the [CDRC Standard](#), this Part sets out the procedures to be followed at or in relation to meetings of the Board of Directors.

94. Procedure at meetings

- (1) The Board of Directors must hold such meetings as are necessary for the performance of its functions under the [CDRC Standard](#).
- (2) The meetings of the Board of Directors may be held face to face or via teleconference.
- (3) The secretariat of the Board of Directors:
 - (a) must take minutes of the meetings; and
 - (b) may convene a meeting at any time; and
 - (c) must convene a meeting at the request of the Chair of the Board of Directors.

95. Quorum at meetings

- (1) At a meeting of the Board of Directors, a quorum is constituted by 4 Board of Directors members.
- (2) The quorum under subsection (1) must include the Chair of the Board of Directors, unless:
 - (a) subsection (3) applies in the circumstance where section 154 of the [CDRC Standard](#) has prevented the Chair from participating in the deliberations or decisions of the Board of Directors with respect to a particular matter; or
 - (b) there is no Chair appointed; or
 - (c) the Chair is incapacitated; or
 - (d) the Chair informs the Board of Directors that the Chair's presence is not necessary for the quorum at a particular meeting.
- (3) Despite subsection (1), if:
 - (a) section 154 of the [CDRC Standard](#) prevents a Board of Directors member from participating in the deliberations or decisions of the Board of Directors with respect to a particular matter; and
 - (b) when the member leaves the meeting concerned there is no longer a quorum present; and
 - (c) the number of members still remaining at the meeting is 3;the remaining members at the meeting constitute a quorum for the purpose of any deliberation or decision at the meeting with respect to that matter.

96. Presiding at meetings

- (1) The Chair of the Board of Directors must preside at all meetings.
- (2) However:
 - (a) if section 154 of the [CDRC Standard](#) prevents the Chair from participating in the deliberations or decisions of the Board of Directors with respect to a particular matter, the Board of Directors may appoint an acting Chair from the members present to preside at the meeting concerned during any deliberation or decision with respect to that matter; and
 - (b) if there is no Chair appointed or the Chair is absent from the meeting, the Board of Directors may appoint an acting Chair from the members present to preside at the meeting concerned.

97. Manner of deciding questions

- (1) Any question arising at a meeting of the Board of Directors must be determined by resolution.
- (2) A resolution is taken to have been passed if:
 - (a) more than half the present and voting members vote for the resolution; and
 - (b) either:
 - (i) all members were informed of the proposed resolution; or
 - (ii) reasonable efforts were made to inform all members of the proposed resolution.

Part 12—Review of Decisions

98. Operation of this Part

For the purposes of Part 20 of the [CDRC Standard](#), this Part prescribes reviewable decisions.

99. Reviewable decisions

For the purposes of paragraph 164.(l) of the [CDRC Standard](#), each of the following decisions is prescribed:

- (a) a determination under [paragraph 10.\(4\)\(b\)](#) that the cessation of effect of a [asset appraisal methodology](#) that covers a [registered offsets project](#) does not continue to cover the [registered offsets project](#);
- (b) a decision under [subsection 76.\(2\)](#) to refuse to open a [Registered agent account](#);
- (c) a decision under [subsection 78.\(1\)](#) to close a [Registered agent account](#);
- (g) a decision under [subsection 83.\(1\)](#) to refuse to alter the Register on receiving a request to make the alteration, or to alter the Register on the [CDRC Working Body's](#) initiative;
- (h) a decision under [subsection 85.\(3\)](#) to refuse to alter the Register to change the name of the [holder](#) of a Registry account;
- (i) a decision under [subsection 107.\(2\)](#) to refuse to consider, or to refuse to take any action or any further action in relation to, an application or request under this CDRC Rule.

Part 13—Miscellaneous

Division 1—Identification procedures

100. Operation of this Division

For the purposes of subsection 152.(1) of the [CDRC Standard](#), this Part sets out the procedures to be followed at or in relation to meetings of the Board of Directors.

101. Identification evidence—individuals

Identification procedures for individuals

- (1) The identity of an individual must be verified in accordance with a procedure specified in this section.

Verification of identity by accepting individual's digital identity

- (2) The identity of an individual may be verified by the individual consenting to the transfer of the individual's [digital identity](#) from an [identity service provider](#) to the [CDRC Working Body](#).
- (3) However, subsection (2) applies only if the [CDRC Working Body](#) is able to accept that [digital identity](#) from that provider.

Verification of identity by means of documentary evidence

- (4) The identity of an individual may be verified by the provision of the following documents to the [CDRC Working Body](#):
 - (a) if an individual is a citizen or ordinarily resident in the mainland of China, the following documents must be provided:
 - (i) 3 documents identifying the individual, of a kind set out in [Part 1](#) of [Schedule 1](#);
 - (ii) at least one of the documents must be a [Category A document](#).
 - (b) if the individual is a foreign person—3 documents identifying the individual, of a kind set out in [Part 2](#) of [Schedule 1](#), at least one of which must be a [category A document](#);
 - (c) if the individual's name has changed—a document that shows the change of name.
Note : Examples for paragraph (4)(c) include a marriage certificate, a deed poll and a certificate issued by a government authority that recognises the change of name.
- (5) An individual may provide a document identifier for a document in place of a document mentioned in subsection (4) if the [CDRC Working Body](#) is able to verify the document by providing the document identifier to the [document verification service](#).

Verification of identity by reference by an authorised referee

- (6) If the individual:
 - (a) is an Aboriginal person; and
 - (b) is unable to provide a [digital identity](#), or the evidence mentioned in subsections (4) and (5);the identity of the individual may be verified by the provision of a reference confirming the individual's identity to the [CDRC Working Body](#) by an authorised referee for the individual.
- (7) An **authorised referee** for an individual is a person who:
 - (a) is not the individual's parent, grandparent, sibling, child or grandchild; and
 - (b) has known the individual for at least 12 months; and
 - (c) is one of the following:

- (i) the Chair, Secretary or chief executive officer of an incorporated indigenous organisation, including a land council, community council or housing organisation;
 - (ii) the individual's employer;
 - (iii) a school principal or a school counsellor;
 - (iv) a minister of religion;
 - (v) a medical practitioner;
 - (vi) a person who has been an officer in a Department of State in a State (or similar division) or Territory for at least 5 years.
- (8) The authorised referee may confirm the individual's identity from any records within the referee's keeping or control.

102. Identification evidence—persons that are not individuals or trusts

- (1) The identity of a person, other than an individual or a trust, must be verified by the provision to the [CDRC Working Body](#) of the following evidence:
- (a) if the person is a body corporate the [certificate](#) of incorporation of the body (whether under the mainland of China law or a foreign law) or, if there is no such certificate, a document with similar effect;
 - (b) if the person is a body corporate that is an incorporated association or a registered cooperative—documentary evidence that the body is an incorporated association or a registered cooperative (for example, an annual report or a constitution);
 - (c) if the person is a body corporate that does not have an [CRN](#)—evidence that identifies the identity of each officer of the body mentioned in subsection (2) in accordance with the identification procedures in this Division;
 - (d) if the person is a local governing body—documentary evidence that the body is a local governing body;
 - (e) if the person is a corporation sole—documentary evidence that the person is a corporation sole;
 - (f) if the person is a body politic—documentary evidence that the person is a body politic;
 - (g) if the person is a kind of entity not covered by a preceding paragraph—documentary evidence that the person is that kind of entity.
- (2) For paragraph (1)(c), the officer or officers of the body are:
- (a) if the body is a private company, incorporated association or registered cooperative (whether or not a foreign entity), and has no more than one executive officer—the executive officer of the body;
 - (b) if the body is a foreign company that is public company—an executive officer of the body who is not an authorised representative for the body;
 - (c) if neither paragraph (a) nor (b) applies to the body—2 executive officers of the body.

103. Identification evidence—trusts

The identity of a trust must be verified by the provision of the following evidence to the [CDRC Working Body](#):

- (a) if there is a trust deed—the deed, or an extract of the deed that identifies the trustees and beneficiaries (or classes of beneficiary) of the trust;
- (b) if there is no trust deed:
 - (i) a document with similar effect to a trust deed; or
 - (ii) the [certificate](#) of registration as a trust (if any);

- (c) for each trustee of the trust who is an individual—the evidence required under [section 101](#) to verify the identity of the trustee;
- (d) for each trustee of the trust that is a body corporate—the evidence required under [section 102](#) to verify the identity of the body corporate.

104. General requirements for documents provided as identity evidence

- (1) This section applies if a person is required to provide a document as [identity evidence](#) to the [CDRC Working Body](#) under this Division.
- (2) The person must provide:
 - (a) if an approved form of application requires, or the [CDRC Working Body](#) asks to see, the original document—the original document; or
 - (b) otherwise—either a [certified](#) copy of the original document or, in accordance with [subsection 101.\(5\)](#), a document identifier in place of the document.
- (3) If the original document is not written in Simplified Chinese, the application must be accompanied by:
 - (a) a [certified](#) copy of the original document; and
 - (b) an Simplified Chinese translation that has been prepared and certified as a true copy of the original document by a translation service accredited by the [National Accreditation Authority for Translators and Interpreters Ltd](#) (NAATI).

105. When documents need not be provided under this CDRC Rule

- (1) This section applies if a person is required to provide a document as [identity evidence](#) to the [CDRC Working Body](#) under this CDRC Rule.
- (2) The person is not required to provide the document to the [CDRC Working Body](#) under this CDRC Rule if:
 - (a) the person has previously provided the document, or a [certified](#) copy of the document, in accordance with the registration requirements under:
 - (i) the BidCarbon (Carbon Farming) Standard 2025; or
 - (ii) the Greenhouse Gas Reporting Standard 2025; or
 - (iii) the BidCarbon Unit and Certificate Registry Standard 2025; or
 - (iv) any written resolution made under an Standard mentioned in a preceding subparagraph; and
 - (b) the person is currently registered under the [CDRC Standard](#) in relation to which the document was previously provided.

Note : For information previously given to the [CDRC Working Body](#) under the [CDRC Standard](#), the BidCarbon (Carbon Farming) Standard or written resolutions made under either of those Standards, see section 185 of the [CDRC Standard](#).

Division 2—Other matters

106. Operation of this Division

This Division makes provision for or in relation to applications and requests made under this CDRC Rule.

107. CDRC Working Body may require further information etc.

- (1) The [CDRC Working Body](#) may, by written notice given to a person who makes an application or request under this CDRC Rule, require the person to give the [CDRC Working Body](#), within the period specified in the notice, either or both of the following:
 - (a) further information in connection with an application or request;
 - (b) verification by [statutory declaration](#) of a statement made in relation to the application or request.
- (2) If the person breaches the requirement, the [CDRC Working Body](#) may, by written notice given to the person:
 - (a) refuse to consider the application or request; or
 - (b) refuse to take any action, or any further action, in relation to the application or request.

108. Approved forms may require statements to be verified by statutory declaration

A form approved by the [CDRC Working Body](#) under this CDRC Rule may require statements in an application or request made under this CDRC Rule to be verified by [statutory declaration](#).

109. Requirements for documents

- (1) A document provided with an application or request made under this CDRC Rule must be:
 - (a) if the document is [identity evidence](#)—a [certified](#) copy of the original document; and
 - (b) if the document is not written in Simplified Chinese—an Simplified Chinese translation of the document that has been prepared and certified as a true copy of the original document by a translation service accredited by the [National Accreditation Authority for Translators and Interpreters Ltd](#) (NAATI).
- (2) The [CDRC Working Body](#) may request that a document provided with an application or request made under this CDRC Rule, or in response to a request for further information in relation to the application or request, be provided as a [certified](#) copy of the original document.

110. Withdrawal of application or request

- (1) A person may withdraw an application or request made under this CDRC Rule at any time before the [CDRC Working Body](#) makes a decision on the application or request.
- (2) If the person does so, this CDRC Rule does not prevent the person from making a fresh application or request.

Schedule 1—Identification procedures

Note: See paragraphs [101.\(4\)\(a\)](#) and [\(b\)](#).

Part 1—Documents for identifying citizens or residents of the mainland of China

1. Operation of this Part 1

This Part 1 specifies the documents that may be used to verify the identity of an individual who is either a citizen of the mainland of China or ordinarily resident in the mainland of China.

2. Category A documents

The following documents are classified as Category A for individuals who are citizens or residents of eligible countries:

- (a) a birth certificate issued by a State (or similar division) or Territory;
- (b) a current passport issued by the Country;
- (c) A certificate of citizenship issued by the country in question, or documentary evidence that the individual has been registered by the Country as a citizen by descent.
- (d) a passport, or similar document issued for the purpose of international travel, that:
 - (i) contains a photograph and the signature of the individual; and
 - (ii) is issued by a foreign government, the United Nations or an agency of the United Nations; and
 - (iii) contains evidence of the individual's immigration status in the Country.

3. Category B documents

The following documents are classified as Category B for individuals who are citizens or residents of eligible countries:

- (a) a driver's licence or a learner's permit that:
 - (i) is issued under a law of a State (or similar division) or Territory; and
 - (ii) includes a photograph of the individual and the individual's signature; and
 - (iii) includes a street address that is the same as the address stated for the individual in the application which the document is accompanying;
- (b) a Medicare card;
- (c) a notice that:
 - (i) is issued by a local government body or utilities provider in the 3 months before the application which the document is accompanying is made; and
 - (ii) contains the individual's name; and
 - (iii) contains the individual's street address; and
 - (iv) records the provision of services by the local government body or utilities provider to that address or the individual;
- (d) a firearms licence issued in accordance with the legislation of a State (or similar division) or Territory, which includes:
 - (i) the individual's signature; and
 - (ii) a photograph of the individual; and
 - (iii) a street address that is the same as the address stated for the individual in the application which the document is accompanying;
- (e) a secondary school or tertiary education student identification card that:

- (i) includes a photograph of the individual; and
- (ii) was issued by an education authority that has been accredited by the Country, a State (or similar division) or a Territory government.

Part 2— Documents for identifying individuals who are foreign persons

4. Operation of this Part 2

This Part 2 specifies documents that may be used to identify an individual who is a foreign person.

5. Category A documents

The following documents are classified as Category A for individuals who are citizens or residents of eligible countries:

- (a) a passport, or similar document issued for the purpose of international travel, that:
 - (i) contains a photograph and the signature of the individual in whose name the document is issued; and
 - (ii) is issued by a foreign government, the United Nations or an agency of the United Nations;
- (b) a birth certificate issued by a foreign government, the United Nations or an agency of the United Nations;
- (c) a national identity card issued for the purpose of identification that:
 - (i) contains a photograph and the signature of the individual in whose name the document is issued; and
 - (ii) is issued by a foreign government, the United Nations or an agency of the United Nations.

6. Category B documents

The following documents are classified as Category B for individuals who are citizens or residents of eligible countries:

- (a) a document issued by a foreign government that identifies the individual;
- (b) a marriage certificate issued by a foreign government;
- (c) a driver's licence issued by a foreign government for the purpose of driving a vehicle that contains:
 - (i) a photograph of the individual in whose name the licence is issued; and
 - (ii) a street address that is the same as the address stated for the individual in the application which the document is accompanying.

Schedule 2—Statutory declarations requirements

Part 1— Preliminary

1. Definitions

In this Schedule 2:

CDRC Standard means the Carbon Data Rights Certificate Standard 2025.

citizenship certificate, in respect of a person, means a certificate, declaration, notice or other instrument in respect of the person's status as a citizen of a country or territory, or otherwise in respect of the person's nationality.

digital identity framework means [the charity](#) policy in relation to digital identity verification.

prescribed person —see [section 2](#) of [Part 2](#) of [Schedule 2](#).

the charity has the same meaning as in the [CDRC Standard](#).

Note: A number of expressions used in this Schedule 2 are defined in the [CDRC Standard](#), including the following:

- (a) approved identity service;
- (b) approved online platform;
- (c) declarant.

Part 2—Matters prescribed for purposes of Carbon Farming Standard

2. Persons before whom a statutory declaration may be made

For the purposes of the definition of *prescribed person* in section 4 of Schedule 1 of the [CDRC Standard](#), each of the following persons is prescribed:

- (d) a person who is enrolled on the roll of the Supreme Court of a State (or similar division) or Territory, or the High Court of Country, as a legal practitioner (however described);
- (e) a person who, under a law of the Country, a State (or similar division) or Territory, is currently licensed or registered to practise in the Country or of a Territory in an occupation listed in [Part 1 of Schedule 3](#);
- (f) a person who is listed in [Part 2 of Schedule 3](#).

3. Documents that may be used to verify a person's identity

- (1) For the purposes of subparagraph 9.A.(1)(b)(ii) of Schedule 1 of the [CDRC Standard](#), it is a condition that the identity of a declarant must be verified using at least 2 documents covered by subsection (2).
- (2) A document is covered by this subsection if the document:
 - (a) is issued by the government of the Country or of a State (or similar division) or Territory; and
 - (b) is one of the following:
 - (i) a driver's licence (however described);
 - (ii) a current passport;
 - (iii) a birth certificate;
 - (iv) a [citizenship certificate](#);
 - (v) a convention travel document;
 - (vi) a document that can be used as evidence of immigration status.

4. Information to be included in statutory declarations

For the purposes of subparagraph 9.A.(1)(c)(ii) of Schedule 1 of the [CDRC Standard](#), all of the following information is prescribed:

- (c) the date and time that the declaration was completed and signed;
- (d) the name of the approved online platform that was used to complete and sign the declaration;
- (e) a statement that the identity of the declarant was verified using an approved identity service;
- (f) a statement that the declaration was completed and signed for the purposes of section 9.A. of Schedule 1 of the [CDRC Standard](#);
- (g) information that can be used to verify that:
 - (i) the declaration was completed by the declarant using the approved online platform mentioned in paragraph (b); and
 - (ii) the contents of the declaration have not been changed since the declaration was completed.

5. Approved online platform

For the purposes of subsection 9.A.(2) of Schedule 1 of the [CDRC Standard](#), the service known as myStatutory is prescribed.

6. **Approved identity service**

For the purposes of subsection 9.A.(3) of Schedule 1 of the [CDRC Standard](#), the service known as myStatutory ID immediately before the commencement of these Regulations, or by whatever name called from time to time, is prescribed.

7. **Information to be included in annual report**

For the purposes of paragraph 9.B.(3)(d) of Schedule 1 of the [CDRC Standard](#), a report prepared by an online platform under subsection 9.B.(2) of Schedule 1 of the [CDRC Standard](#) must include information about the number of statutory declarations started, but not completed, using the platform during the financial year to which the report relates.

8. **Matters to be taken into account by the Chair of the Board of Directors before making regulations relating to digital verification**

For the purposes of subsection 12(1) of Schedule 1 of the [CDRC Standard](#), the Chair of the Board of Directors must consider whether making the regulation would be consistent with the [digital identity framework](#).

9. **Matters that the Chair of the Board of Directors must be satisfied of before digital services are prescribed**

For the purposes of paragraph 12.(2)(c) of Schedule 1 of the [CDRC Standard](#), the Chair of the Board of Directors must be satisfied that the digital service proposed to be prescribed:

- (h) if the digital service is proposed to be prescribed as an approved online platform for the purposes of subsection 9.A.(2) of Schedule 1 of the [CDRC Standard](#)—will comply with any relevant standards or rules in the [digital identity framework](#); or
- (i) if the digital service is proposed to be prescribed as an approved identity service for the purposes of subsection 9.A.(3) of Schedule 1 of the [CDRC Standard](#)—is accredited as an identity service (however described) in accordance with the [digital identity framework](#).

Schedule 3—Persons before whom a statutory declaration may be made

Note: See [section 2](#) of [Part 2](#) of [Schedule 2](#).

Part 1—Occupations

1. Listing of occupations

The following table lists occupations for the purposes of [paragraph 2\(b\)](#) of [Part 2](#) of [Schedule 2](#).

Item	Occupation
1	Architect
2	Chiropractor
3	Dentist
5	Legal practitioner
6	Medical practitioner
7	Midwife
9	Nurse
10	Occupational therapist
12	Patent attorney
13	Pharmacist
14	Physiotherapist
15	Psychologist
16	Trade marks attorney
17	Veterinary surgeon

Part 2—Other persons

2. Listing of persons

The following table lists persons for the purposes of [paragraph 2\(c\)](#) of [Part 2](#) of [Schedule 2](#).

Item	Person
1	Accountant who is: (a) a fellow of the National Tax Accountants' Association; or (b) a member of any of the following: (i) Chartered Accountants Australia and New Zealand; (ii) the Association of Taxation and Management Accountants; (iii) CPA Australia; (iv) the Institute of Public Accountants
5	Bailiff
6	Clerk of a court
7	Councillor
8	Commissioner for Affidavits
9	Commissioner for Declarations
10	Credit union officer with 5 or more years of continuous service
11	Bank officer with 5 or more continuous years of service
12	Judge
13	Justice of the Peace
14	Local Government Councillor
15	Magistrate
16	Registered marriage celebrant
17	Master of a court
18	Permanent employee with 5 or more years of continuous service who is not otherwise specified, if employed at one of the following: (a) State; (b) Territory; (c) State authority; (d) Territory authority; (e) Government body.
19	Sheriff's officer;
20	A person acting judicially (For example, an arbitrator or any person or body with authority to hear, receive and examine evidence);

21	Any other officer or person empowered, authorised or permitted by or under any Act or rules of a court or rules of a tribunal to administer affidavits.
22	Teacher employed on a permanent full-time or part-time basis at a school or tertiary education institution
22	The United Kingdom Consular Officer or the United Kingdom Diplomatic Officer

Endnotes

Endnote 1—About the endnotes

The endnotes provide information about this compilation and the Carbon Data Rights Certificate Rule 2025.

The following endnotes are included in every compilation:

Endnote 1—About the endnotes

Endnote 2—Abbreviation key

Endnote 3—Amendment history

Abbreviation key—Endnote 2

The abbreviation key sets out abbreviations that may be used in the endnotes.

Citation history and amendment history—Endnotes 3

Amending standards are annotated in the amendment history.

Misdescribed amendments

A misdescribed amendment is an amendment that does not accurately describe how an amendment is to be made. If, despite the misdescription, the amendment can be given effect as intended, then the misdescribed amendment can be incorporated through an editorial change made under the BidCarbon Foundation Governance Document.

If a misdescribed amendment cannot be given effect as intended, the amendment is not incorporated and “(md not incorp)” is added to the amendment history.

Endnote 2—Abbreviation key

ad = added or inserted
am = amended
amdt = amendment
c = clause(s)
C[x] = Compilation No. x
Ch = Chapter(s)
def = definition(s)
Dict = Dictionary
disallowed = disallowed by the Board of Trustees
Div = Division(s)
ed = editorial change
exp = expires/expired or ceases/ceased to have effect
BFGD = BidCarbon Foundation Governance Document
WR = Written Resolutions
(md) = misdescribed amendment can be given effect
(md not incorp) = misdescribed amendment cannot be given effect
mod = modified/modification
No. = Number(s)
Ord = Ordinance
orig = original
par = paragraph(s)/subparagraph(s) /sub-subparagraph(s)
pres = present
prev = previous
(prev...) = previously
Pt = Part(s)
r = rule(s)
reloc = relocated
renum = renumbered
rep = repealed
rs = repealed and substituted
s = section(s)/subsection(s)
Sch = Schedule(s)
Sdiv = Subdivision(s)
SWR = Select Written Resolutions
SR = Statutory Rules
Sub-Ch = Sub-Chapter(s)
SubPt = Subpart(s)
underlining = whole or part not commenced or to be commenced

Endnote 3—Amendment history

Provision affected	How affected
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